



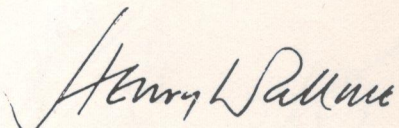
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Memorandum of Understanding
between
Ford Motor Company
and
Indian Institute of Technology, Delhi

The Ford Motor Company and the Indian Institute of Technology, Delhi (hereinafter called IITD) agree to establish a Chair at IITD for Education and Research in Biomechanics & Transportation Safety.

The following are agreed upon:

1. The Chair will be designated Henry Ford Chair.
2. Ford shall make a grant of US Dollars 140,000 to IITD to institute and operate the Chair.
3. The grant will be invested by IITD according to IITD norms.
4. The interest from the investment will be utilised by IITD for the salary of the Chair Professor and to meet the expenses of research and academic activities including expenses related to travel and professional activities of the Chair Professor.
5. Selection of the Chair will be made by IITD as per the IITD norms and procedures. An invitee from Ford will be a member of the selection committee.
6. A person will hold the Chair Professorship for a maximum period of five years and his/her responsibilities will be as those of a Professor in IITD. At the end of the five year term the work done by the Chair Professor will be reviewed and the term extended for another 5 year period or a new person appointed to the Chair.
7. The Chair Professor will submit an annual report of the work done to Ford. He/she will also make a presentation of the work done in public (including international conferences) in the second and fourth year of each term.
8. Ford India Limited will coordinate and facilitate on behalf of Ford Motor Company on issues pertaining to the Henry Ford Chair.


HENRY L. WALLACE
FORD MOTOR COMPANY


DIRECTOR
INDIAN INSTITUTE OF TECHNOLOGY
DELHI

Date 18.3.99